

AUDITORS REPORT

TO,
THE MEMBERS OF
ITAT BAR ASSOCIATION
NEW DELHI

We have audited the attached Balance Sheet of **ITAT BAR ASSOCIATION** as at 31st March'2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit

We further report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Association so far as appears from our examination of such books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion and to the best of our information and according to the explanations for given to us, the said Balance Sheet and the Income & Expenditure Account read together with notes thereon give the information required by the Association in the manner so required and give true and fair view:-
 - i. In case of Balance Sheet of the state of affairs of the Association as at 31st March'2020 and
 - ii. In case of Profit & Loss Account of the Income & Expenditure Account of the Association for the year ended on that date.

For A.K. Sachdeva & Associates
Chartered Accountants


(Ajay Kumar Sachdeva)


M. No. 084302

Place : New Delhi
Date : 29/03/2020

INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
BALANCE SHEET AS ON 31.3.2020

PARTICULARS	AMOUNT (Rs.) as on 31.03.2020	AMOUNT (Rs.) as on 31.03.2019
<u>CORPUS FUND</u>		
Opening Balance	7,646,481.18	6,546,883.17
Add: Life Membership/Joining Fees	878,000.00	75,000.00
Add: Excess of Income over Expenditure	150,835.90	1,164,670.01
	8,675,317.08	7,786,553.18
Less: TDS for earlier years	-	140,072.00
	8,675,317.08	7,646,481.18
<u>CURRENT LIABILITIES & ADVANCES:</u>		
Advances against PM Cares Fund	98,501.00	-
Total Rs.	8,773,818.08	7,646,481.18
<u>FIXED ASSETS</u>		
Gross Block	1,571,101.30	1,540,187.73
Less: Depreciation	54,373.43	46,866.43
	1,516,727.87	1,493,321.30
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
(a) Cash & Bank Balances		
Cash in Hand	5,166.10	329.10
Cash at Bank (Central Bank)	1,240,210.94	505,991.86
Fixed Deposits with Bank	5,911,457.17	5,584,821.92
(b) Loans & Advances		
Sh. Vinod Kumar	25,000.00	25,000.00
Security against Set Box	1,000.00	1,000.00
TDS F.Y. 2018-19	36,017.00	36,017.00
TDS F.Y. 2019-20	38,239.00	-
Total Rs.	8,773,818.08	7,646,481.18

"In terms of our report of even date attached:
For A.K. Sachdeva & Associates
Chartered Accountants



(Signature)
(Ajay Kumar Sachdeva)
(Prop.)
M. No. 084302
Place: New Delhi
Date: 24/10/2020

(Signature)

Ajay Wadhwa
(President)

(Signature)

R.S. Anuja
(Vice President)

(Signature)

Ranjan Chopra
(General Secretary)

(Signature)

G.S. Grewal
(Secretary)

(Signature)

Rajeev Sabharwal
(Treasurer)

INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
Income & Expenditure Account for the year ended 31.03.2020

PARTICULARS	Amount(Rs.) as on 31.03.2020	Amount(Rs.) as on 31.03.2019
<u>INCOME</u>		
Membership Subscriptions	1 592 250 00	1 357 000 00
Study Circle Subscriptions	438 250 00	494 000 00
Felicitation Reception etc Receipts	621 200 00	242 150 00
Interest on Fixed Deposits	364 874 25	355 753 60
ICard Charges Received	68 000 00	-
Voluntary Contribution	-	100 000 00
Total	3 084 574 25	2 548 903 60
<u>EXPENDITURE</u>		
General Expenses	80 803 00	59 687 00
Courier & Postage Expenses	18 827 00	24 386 00
<u>Reception Expenses</u>		
Felicitation Expenses	1 699 364 52	764 267 00
Study Circle Meeting	188 720 00	310 703 00
Annual General Meeting	28 780 00	-
Bank Charges	961 00	1 171 00
Conveyance	6 750 00	5 000 00
CTR Library Subscription	-	21 900 00
Depreciation	54 373 43	46 866 43
EC Meeting Expenses	12 380 00	-
Entertainment Expenses	4 405 00	-
SMS Expenses	26 550 00	-
Insurance	15 328 00	12 459 00
News Paper Expenses	5 752 00	6 319 00
Office Expenses	-	41 624 00
Printing & Stationary	37 291 00	295 00
Repairs & Maintenance	40 861 00	21 157 00
Salaries & Bonus	660 600 00	556 557 00
Telephone Expenses	45 192 40	36 336 12
Uniform Expenses	6 800 00	4 600 00
Website Expenses	-	26 797 00
Excess of Income over Expenditure	150 835 90	608 779 05
Total	3 084 574 25	2 548 903 60

"In terms of our report of even date attached
For A.K. Sachdeva & Associates
Chartered Accountants


(Ajay Kumar Sachdeva)
(Prop.)
M. No. 084302
Place: New Delhi
Date: 24/10/2020





Ajay Wadhwa
(President)



R.S. Ahuja
(Vice Precident)



Ranjan Chopra
(General Secretary)



G.S. Grewal
(Secretary)


Rajeev Sabharwal
(Treasurer)

I T A T BAR ASSOCIATION
FIXED ASSETS SCHEDULE AS ON 31 03 2020

Name of Assets	Opening Balance As on 01 04 2019	Additions		Sales	Total	Depreciation	WDV As on 31 03 2020
		More than 180 days	Les than 180 days				
10% Block:							
Electrical Fittings	13,407 40	-	-	-	13,407 40	1,340 74	12,066 66
Furniture & Fixtures	252,501 56	-	-	-	252,501 56	25,250 16	227,251 41
	265,908 97	-	-	-	265,908 97	26,590 90	239,318 07
15% Block:							
Office Equipment	31,775 76	-	-	-	31,775 76	4,766 36	27,009 39
Air Conditioner	42,289 37	-	-	-	42,289 37	6,343 41	35,945 97
Refrigerator	739 94	-	-	-	739 94	110 99	628 95
Mobile Phone	5,057 50	-	-	-	5,057 50	758 63	4,298 88
Inventor	3,861 30	-	-	-	3,861 30	579 19	3,282 10
Television	1,426 12	-	-	-	1,426 12	213 92	1,212 20
Water Dispenser	3,791 33	-	-	-	3,791 33	568 70	3,222 63
Electric Heater	1,971 06	-	-	-	1,971 06	295 66	1,675 40
LCD TV	5,473 11	-	-	-	5,473 11	820 97	4,652 14
	96,385 48	-	-	-	96,385 48	14,457 82	81,927 66
60% Block:							
Computer	207 86	22,000 00	-	-	22,207 86	13,324 71	8,883 14
	207 86	22,000 00	-	-	22,207 86	13,324 71	8,883 14
0% Block:							
Library Books	1,120,819 00	14,730 00	41,050 00	-	1,176,599 00	-	1,176,599 00
CTR Library	10,000 00	-	-	-	10,000 00	-	10,000 00
	1,130,819 00	14,730 00	41,050 00	-	1,186,599 00	-	1,186,599 00
Total	1,493,321.30	36,730.00	41,050.00	-	1,571,101.30	54,373.43	1,516,727.87

Radha

Jawar



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Shrawal